released 4 Thousand Million Cubic Feet (TMC) of water during 1988 for downstream use on the request of Tamil Nadu and Central Government.

Representation for more concessions to NRI investments

1516. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that NRIs have represented to Government to abandbn the present policy relating to the NRI in vestments and for more concessions "to them for starting industries; and

(b) if so, whether Government have considered the representation of NRIs and what steps Government have taken for the inflow of foreign investments to India?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO); (a) and (b) Government have not received any representation from Non-Resident Indians to abandon the present policy relating to NRI Investments. Hiw-ever, Government do receive suggestions for change from time to time including those for more concessions, which are duly examined. In order to increase the inflow of foreign investments into India, Government have decided to introduce a' new scheme of Foreign Currency denominated Bonds|Deposit Certificates for Non-Resident Indians on a non-repatriable basis.

Scandal in M.C.D.

1517. SHRI V. NARAYANASAMY: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether it" is a fact that the officials of the Delhi Municipal Corporation have been found to be involved in the scandal of purchasing inferior quality of aluminium at the higher rate during the years 1985-86 and 1986-87;

(b) if so, what is the total amount involved in the scandal;

(c) what is the number of officers who have been identified as being involved in the scandal; and

(d) what action has been taken by Government against them?

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRl CHINTAMANI PANIGRAHJ): (a) Preliminary investigation has revealed *prima facie* involvement of some officers.

(b) About Rs. 22 lakhs.

(c) 8 Officers.

(d) After observing certain formalities, the matter will be referred to Central Vigilance Commission for their advice.

Seizure of antiques and art objects

1518. SHRI KALPNATH RAI:
SHRIMATI SUDHA VIJAY JOSHI:

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether some rare antiques and precious art objects were seized in Delhi recently;

(b) if so, what is their estimated value;

(c) whether any investigations have been made into the activities of the gangs involved in such large scale smuggling of art-works; and

(d) if so, what is the outcome thereof?

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRl CHINTAMANI PANIGRAHI) (a) Yes, Sir.

(b) It is not possible to give an estimate of the value of the objects seized.

(c) and (d) Investigation has not yet been completed.